IT IS ORDERED as set forth below:

Date: August 8, 2012

James R. Sacca
U.S. Bankruptcy Court Judge

IN THE UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION

IN RE:	:	
OXLEY DEVELOPMENT COMPANY , LLC,	:	**Chapter 11**
Debtor.	:	**Case No. 12-69799-jrs**
GERMAN AMERICAN CAPITAL CORP.	:	
Movant,	:	
vs.	:	**Contested Matter**
OXLEY DEVELOPMENT COMPANY, LLC,	:	
Respondent.	:	

ORDER GRANTING MOVANT'S
MOTION FOR RELIEF FROM THE AUTOMATIC STAY

This matter is before the Court on the Emergency Motion for Relief from Stay (the "Motion") [Dkt. 4, 6], seeking relief from the automatic stay to permit Movant to conduct and conclude the foreclosure sale of certain real property owned by Debtor. Specifically, Movant sought in the Motion to foreclose on the property subject to that certain Deed to Secure Debt, Assignment of Rents and Leases, Assignment of Property Agreements and Security Agreement from Debtor to Movant, dated April 18, 2007 and recorded in the office of the Clerk of the Superior Court of Camden County, Georgia, in Deed Book 1346, starting at Page 440 (the "Property").

On August 7, 2012, at 1:30 p.m., pursuant to a Motion for Emergency Hearing filed by the Movant [Dkt 7], the Court held a hearing on the Motion (the "Hearing"), and heard argument from counsel for Movant and Debtor. Adequate and proper notice of the Motion and the Hearing was provided under the circumstances.

After hearing argument of counsel at the Hearing, reviewing the record, and for good cause shown, for the reasons stated on the record at the Hearing, it is hereby ORDERED as follows:

1. Pursuant to 11 U.S.C. § 362(d) and Bankruptcy Rule 4001, the Motion is granted and the automatic stay is lifted as to Movant and the Property, effective as of 2:00 p.m. on August 7, 2012.

2. Movant may exercise all of its rights and remedies as to the Property immediately, including foreclosing on the Property, recording a deed under power in connection with same, confirming such foreclosure sale (if necessary) under applicable nonbankruptcy law, and taking any and all further actions and giving any and all other notices as may be necessary or appropriate in connection therewith.

3. There is no stay applicable to this Order or the relief granted herein, including . the stay provided for under Bankruptcy Rule 4001(a)(3).

IT IS SO ORDERED, this the 7th day of August, 2012.

END OF DOCUMENT

Prepared and presented by:

SEYFARTH SHAW LLP

/s/ Paul Baisier______________
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